

## The Kids Castle – Treasurer Report

*Annual General Meeting – 14 March 2017*

### **Financial Overview:**

The Kids Castle (TKC) had another successful year. We ended our year with an Operating Surplus of **\$9,193** including cash contributions to CCPS of \$130,441. This was another great result.

### **Profit and Loss 2017**

<i>Period - Jan 2017 to Dec 2017</i>	<b>2017 Actual</b>	<b>2017 Budget</b>
Total Revenue	560,369	530,259
Total Expenses	420,735	412,656
<b>Trading Profit/Surplus (before contribution to CCPS)</b>	<b>139,634</b>	<b>117,603</b>
<b>Net Assets</b>	<b>281,769</b>	
<b>Cash Contribution to the CCPS</b>	<b>130,441</b>	
<b>Cash on hand @ 31 Dec 17</b>	<b>92,387</b>	
<b>Cash on deposit @ 31 Dec 17</b>	<b>120,000</b>	

*Note: the above numbers have been audited.*

TKC had a higher than expected Trading Surplus mainly due to the higher than anticipated numbers in the Vacation Care Program, general improvement in the management of costs and material savings in wages.

TKC over the calendar year 2017 made cash financial contributions of **\$130,441** to CCPS (in lieu of rent).

TKC has on average 64 children in attendance in the before school care program and 62 in the after school care program. This is a slight increase on the prior year. Thursday is the peak day, with 80 children attending before school care and 78 children attending after school care.

## **2018 Budget**

The committee endorsed the 2018 budget in December 2017. In our 2018 budget, we have incorporated the costs of running the Centre in accordance with the national standards as well as balancing the operational requirements of quality staff, nutritious food and a stimulating environment.

The 2018 budget indicates that the Centre should make a profit of \$72,657 (including Vacation care and before any cash contribution to CCPS).

The 2018 budget and 2017 Audited Financial Statements are attached to this report for all to review.

### *Budget Risks:*

- Attendance level – constant monitoring of attendance levels is required to ensure we generate the revenue target and also maintain the correct child to staff ratios.
- Vacation Care – From our 2017 results we can see that vacation care can materially impact our results. Careful planning and conservative estimates need to be used when planning this activity due the nature of this care.
- Retention of Key Staff – TKC now has a great Centre Director and a good reliable team. Any changes in key staff could impact the processes that have been established.



Ben Pearce

Treasurer – The Kids Castle

**Castle Cove Out of School Hours Inc**  
Trading As The Kids Castle Inc

**Financial Statements**  
For the year ended 31 December 2017



**ELITE BUSINESS PARTNERS**  
Certified Practising Accountants, Business & Financial Advisers  
**SUITE 304, 51 RAWSON STREET**  
**EPPING NSW 2121**

Phone: 02 8026 0100 Fax: 02 8026 9058  
Email: [info@elitebp.com.au](mailto:info@elitebp.com.au)

**Castle Cove Out of School Hours Inc  
Trading As The Kids Castle Inc**

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12 March 2018

To the Committee  
Castle Cove Out of School Hours Care Incorporated  
Kendall Road  
CASTLE COVE 2069

### Scope

We have audited the attached special purpose financial report for the year ended 31 December 2017, comprising of statement of financial position and the statement of financial performance. The Committee is responsible for the preparation and presentation of the financial report and the information contained therein, and has determined that the basis of accounting used is appropriate to the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the basis of accounting used is appropriate to the needs of the members.

The special purpose financial report has been prepared for distribution to the members of the Association for the purpose of fulfilling the Committee's accountability requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates, to any person other than the members or of any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedure included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects; the financial report is presented fairly in accordance with the requirements of the Association Incorporation Act.

The audit opinion expressed in this report has been formed on the above basis.

In our opinion the financial report of Castle Cove Out of School Hours Care Incorporated presents fairly the assets and liabilities at 31 December 2017 and the income and expenditure of the Association for the year then ended in accordance with the requirements of the Parents and Citizens Associations Incorporation Act 1976 and the basis of accounting described in Note to the financial statements.



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HARRY YEN, CPA



Elite Business Partners  
Suite 304, Level 3, 51 Rawson Street Epping, NSW 2121 | PO BOX 758 Epping, NSW 1710  
w: [www.elitebp.com.au](http://www.elitebp.com.au) | e: [info@elitebp.com.au](mailto:info@elitebp.com.au) | t: 02 8026 0100 | f: 02 8026 9058



**Castle Cove Out of School Hours Inc  
Trading As The Kids Castle Inc  
Statement by Members of the Committee  
For the year ended 31 December 2017**

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The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Castle Cove Out of School Hours Inc as at 31 December 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

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President



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Treasurer

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**The accompanying notes form part of these financial statements.**

**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Detailed Statement of Financial Performance**  
**For the year ended 31 December 2017**

	2017 \$	2016 \$
<b>Income</b>		
Attendance fees	423,628	422,393
Membership fees	4,480	4,360
Child care rebate	129,077	111,943
Interest received	3,185	1,379
Total income	<u>560,369</u>	<u>540,075</u>
<b>Expenses</b>		
Annual leave	(500)	(3,000)
Audit fees	891	868
Bank fees and charges	895	892
Building and equipment costs	8,552	
Consumables	1,303	1,793
Cleaning/rubbish removal	439	453
Consultants fees	39,525	36,855
Children activities & event programs	39,109	21,715
Depreciation - other	8,770	8,770
Food and groceries	19,168	16,008
General expenses	1,755	39
Insurance	8,562	6,841
Long service leave	(646)	5,781
Printing & stationery	3,330	2,806
Repairs & maintenance	518	142
Staff amenities	2,271	830
Staff training	1,920	1,378
Subscriptions	694	780
Subcontractors	1,151	577
Superannuation	23,402	22,284
Telephone	3,163	3,012
Wages	256,461	244,928
Total expenses	<u>420,735</u>	<u>373,751</u>
<b>Surplus from ordinary activities before income tax</b>	<b>139,634</b>	<b>166,324</b>
Contribution to Castle Cove P&C	130,441	98,701

The accompanying notes form part of these financial statements.

**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Detailed Statement of Financial Performance**  
**For the year ended 31 December 2017**

	2017 \$	2016 \$
<b>Net surplus attributable to the association</b>	<u>9,193</u>	<u>67,623</u>
<b>Total changes in equity of the association</b>	<u>9,193</u>	<u>67,623</u>
Opening retained surplus	272,577	204,954
Net surplus attributable to the association	<u>9,193</u>	<u>67,623</u>
<b>Closing retained surplus</b>	<u>281,769</u>	<u>272,577</u>

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The accompanying notes form part of these financial statements.



**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Detailed Statement of Financial Position as at 31 December 2017**

	2017 \$	2016 \$
<b>Current Assets</b>		
<b>Cash Assets</b>		
Cash at bank	92,387	86,576
Cash on deposit	120,000	120,000
Cash on hand	300	300
	<u>212,687</u>	<u>206,876</u>
<b>Receivables</b>		
Trade debtors	12,354	10,634
Sundry debtors	549	
Unpaid VC CCMS	3,682	1,630
	<u>16,585</u>	<u>12,265</u>
<b>Current Tax Assets</b>		
GST payable control account	3,599	2,181
	<u>3,599</u>	<u>2,181</u>
<b>Other</b>		
Prepaid insurance	4,671	
Prepaid workers compensation	2,094	2,258
Prepaid vacation care expenses	4,257	2,563
	<u>11,022</u>	<u>4,821</u>
<b>Total Current Assets</b>	<u>243,894</u>	<u>226,144</u>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Capitalised building expenses	39,690	39,690
Other assets	43,851	43,851
Less: Accumulated depreciation	(23,546)	(14,776)
	<u>59,995</u>	<u>68,765</u>
<b>Total Non-Current Assets</b>	<u>59,995</u>	<u>68,765</u>

The accompanying notes form part of these financial statements.

**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Detailed Statement of Financial Position as at 31 December 2017**

	2017 \$	2016 \$
<b>Total Assets</b>	<u>303,889</u>	<u>294,909</u>
<b>Current Liabilities</b>		
<b>Payables</b>		
<b>Unsecured:</b>		
Other creditors	1,471	299
Vacation care accruals	430	
	<u>1,901</u>	<u>299</u>
<b>Current Tax Liabilities</b>		
Amounts withheld from salary and wages	5,478	6,545
	<u>5,478</u>	<u>6,545</u>
<b>Other</b>		
Prepaid membership	2,000	1,940
Fees in advance	798	1,518
Superannuation accrual	6,808	5,749
Annual leave accrual		500
	<u>9,606</u>	<u>9,707</u>
<b>Total Current Liabilities</b>	<u>16,985</u>	<u>16,551</u>
<b>Non-Current Liabilities</b>		
<b>Provisions</b>		
LSL provision	5,135	5,781
	<u>5,135</u>	<u>5,781</u>
<b>Total Non-Current Liabilities</b>	<u>5,135</u>	<u>5,781</u>
<b>Total Liabilities</b>	<u>22,120</u>	<u>22,332</u>
<b>Net Assets</b>	<u>281,769</u>	<u>272,577</u>

The accompanying notes form part of these financial statements.

**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Detailed Statement of Financial Position as at 31 December 2017**

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	2017	2016
	\$	\$
<b>Association Funds</b>		
Accumulated surplus	281,769	272,577
<b>Total Association Funds</b>	<u>281,769</u>	<u>272,577</u>

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The accompanying notes form part of these financial statements.

**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2017**

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**Note 1: Summary of Significant Accounting Policies**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

**(a) Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

**(b) Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

**(c) Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

**(d) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

**(e) Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

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**Castle Cove Out of School Hours Inc**  
**Trading As The Kids Castle Inc**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2017**

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Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

**(f) Leases**

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

**(g) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

**(h) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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**THE KIDS CASTLE  
FINAL BUDGET**

**FOR CALENDAR YEAR ENDING  
DECEMBER 2018**

**Prepared by Becklyn**

**Dated 8th December 2017**

ASSUMPTIONS

**THE KIDS CASTLE  
2018 FINAL BUDGET ASSUMPTIONS FOR DISCUSSION**

DRAFT BUDGET ASSUMPTIONS	
1	<p><b>Attendances</b></p> <ul style="list-style-type: none"> <li>- no growth (ie) as per actual attendances for 2017 B&amp;A (Term 1 to 3)</li> <li>- VC attendances estimated as per recent vc periods</li> </ul>
2	<p><b>No Fee increase</b></p>
3	<p><b>Expenses - increased to 2018 levels:</b></p> <ul style="list-style-type: none"> <li>- rent \$NIL</li> <li>- admin fee \$41,310</li> <li>- Event Programs (B&amp;A) \$14,000</li> <li>- Food at \$600 per week for B&amp;A</li> <li>All other expenses increased by 1%</li> </ul>
4	<p><b>Wages:</b></p> <p>\$1/hr increase to account for Permanent possible increases following staff review.            \$1/hr increase for all other staff to account for possible award increase in July. <b><i>This is not a recommendation to committee to increase staff pay rates.</i></b></p>
5	<p><b>Staff Professional Development (PD) Hours:</b></p> <p>Director &amp; 2IC - 4hrs PD/term + 2 x 2hrs staff meeting/term = 32hrs/person            3IC &amp; Casuals - 192hrs (2 x 2hrs staff meeting/term x 9 staff + 48hrs PD/term)</p>
6	<p><b>Staff Wages assumptions (as per budget input sheet):</b></p> <p>B&amp;A</p> <ul style="list-style-type: none"> <li>- Director: 29hours (F2F) plus 9hours (Admin) / week = 38hrs</li> <li>- 2IC Anna: 34.75hours (F2F) plus 3.25hours (Admin) / week = 38hrs</li> <li>- 3IC Tamara: 27.5hours (F2F) plus 2.5hours (Admin) / week = 30hrs</li> </ul> <p>AM: All casual staff allocated 2.25 hour shifts.            PM: All casual staff allocated 3.5hr shifts Tues, Wed and Thurs, 2.5hr shifts Mon and Fri. One above ratio shift per afternoon Mon-Thurs 3:30pm-6:00pm</p> <p>VC</p> <ul style="list-style-type: none"> <li>- 1:15 staffing ratio + 30mins changeover for NS</li> <li>- Anna So working 4 weeks of vacation care per period, with normal F2F / Non F2F split)</li> </ul>
<p><b>Overall 2018 surplus \$ 101,214</b></p>	

ASSUMPTIONS

FINAL BUDGET ASSUMPTIONS	
1	Other Resource amount removed
2	Term 4 additional \$400 staff Xmas added to Staff Amenities
3	Staff bonus \$1,450 added to Wages - Indirect in Term 4
4	Added extra 4 hour casual shift to each PM session
<b>Overall 2017 surplus \$ 72,657</b>	



COMBINED

<b>THE KIDS CASTLE - CONSOLIDATED</b>					
<b>2018 FINAL BUDGET</b>					
<b>EST YEAR</b>			<b>2018 FINAL BUDGET</b>		
<b>2017</b>			<b>BASC &amp; VACATION CARE</b>	<b>WEEK</b>	<b>TERM</b>
		<b>REVENUE ITEMS</b>			
421,749		ATTENDANCE FEES			427,344
4,340		MEMBERSHIP FEES			4,500
25,340		GRANTS - CCB			27,873
83,816		GRANTS - CCR			92,198
-		GRANTS - ISU			-
-		EVENT PROGRAMING			14,000
1,839		INTEREST RECEIVED			1,839
-		MISCELLANEOUS INCOME			-
-		FUND RAISING			-
<b>537,083</b>		<b>TOTAL REVENUE</b>			<b>567,754</b>
		<b>EXPENSES</b>			
39,525		ADMINISTRATION			41,310
-		ADVERTISING			500
868		AUDIT FEES			877
923		BANK CHARGES			932
10,513		CHILDRENS ACTIVITIES			6,200
604		CLEANING			1,600
2,061		CONSUMABLES			2,500
8,770		DEPRECIATION			8,770
10,993		EVENT PROGRAMING			28,000
15,470		FOOD			25,500
-		GENERAL EXPENSES			-
2,711		GENERAL INSURANCE			2,738
-		POWER & UTILITIES			-
-		PUPIL FREE DAY			-
-		RENT			-
148		REPAIRS & MAINTENANCE			1,000
1,000		STAFF AMENITIES			1,600
1,063		STAFF TRAINING			4,500
2,615		STATIONERY & STORAGE			4,000
597		SUBSCRIPTIONS			603
2,961		TELECOMMUNICATIONS / IT			2,991
239,782		WAGES - DIRECT			291,681
6,290		WAGES - INDIRECT			30,618
22,261		WAGES - SUPER			30,618
3,635		WAGES - W / COMP			7,058
5,781		WAGES - LSL			1,500
578		WAGES - CONTRACT			-
<b>379,150</b>		<b>TOTAL EXPENSES</b>			<b>495,097</b>
<b>157,933</b>		<b>OPERATING SURPLUS</b>			<b>72,657</b>
88,843		OTHER RESOURCES			-
<b>69,090</b>		<b>NET SURPLUS</b>			<b>72,657</b>

<b>THE KIDS CASTLE - BEFORE &amp; AFTER SCHOOL</b>					
<b>2018 FINAL BUDGET</b>					
<b>EST YEAR</b>			<b>2018 FINAL BUDGET</b>		
<b>2017</b>		<b>BEFORE &amp; AFTER SCHOOL</b>	<b>WEEK</b>	<b>TERM</b>	<b>YEAR</b>
		<b>REVENUE ITEMS</b>			
340,304		ATTENDANCE FEES	<b>10,749</b>	107,490	332,548
4,340		MEMBERSHIP FEES			4,500
20,314		GRANTS - CCB			22,345
68,242		GRANTS - CCR			75,066
-		GRANTS - ISU			-
-		EVENT PROGRAMING			
-		PUPIL FREE DAY FEES			
1,839		INTEREST RECEIVED			1,839
-		MISCELLANEOUS INCOME			
-		FUND RAISING			
<b>435,038</b>		<b>TOTAL REVENUE</b>			<b>436,299</b>
		<b>EXPENSES</b>			
31,775		ADMINISTRATION			33,210
-		ADVERTISING			500
868		AUDIT FEES			877
923		BANK CHARGES			932
7,573		CHILDRENS ACTIVITIES			3,230
604		CLEANING			1,600
2,061		CONSUMABLES			2,500
8,770		DEPRECIATION			8,770
-		EVENT PROGRAMING			14,000
14,128		FOOD	600	6,000	24,000
-		GENERAL EXPENSES			-
2,711		GENERAL INSURANCE			2,738
-		POWER & UTILITIES			-
-		PUPIL FREE DAY			-
-		RENT			-
148		REPAIRS & MAINTENANCE			1,000
1,000		STAFF AMENITIES			1,600
1,063		STAFF TRAINING			4,500
2,615		STATIONERY & STORAGE			4,000
597		SUBSCRIPTIONS			603
2,961		TELECOMMUNICATIONS / IT			2,991
190,297		WAGES - DIRECT	<b>5,874</b>	58,739	236,207
5,224		WAGES - INDIRECT			25,071
17,608		WAGES - SUPER			24,821
3,061		WAGES - W / COMP			5,722
5,781		WAGES - LSL			1,500
578		WAGES - CONTRACT			-
<b>300,345</b>		<b>TOTAL EXPENSES</b>			<b>400,372</b>
<b>134,693</b>		<b>OPERATING SURPLUS</b>			<b>35,927</b>
88,843		OTHER RESOURCES			
<b>45,850</b>		<b>NET SURPLUS</b>			<b>35,927</b>

B&A BY TERM

<b>THE KIDS CASTLE - BEFORE &amp; AFTER SCHOOL</b>						
<b>2018 FINAL BUDGET</b>						
<b>YEAR</b>						<b>YEAR TO</b>
<b>2017</b>	<b>BEFORE &amp; AFTER</b>	<b>TERM 1</b>	<b>TERM 2</b>	<b>TERM 3</b>	<b>TERM 4</b>	<b>DATE</b>
		<b>10</b>	<b>10</b>	<b>10</b>	<b>10</b>	<b>40</b>
	<b>REVENUE ITEMS</b>					
332,548	ATTENDANCE FEES	83,137	83,137	83,137	83,137	332,548
4,500	MEMBERSHIP FEES	3,375	1,125			4,500
22,345	GRANTS - CCB	5,586	5,586	5,586	5,586	22,345
75,066	GRANTS - CCR	18,767	18,767	18,767	18,767	75,066
-	GRANTS - ISU	-	-	-	-	-
-	EVENT PROGRAMING	-	-	-	-	-
-	PUPIL FREE DAY FEES	-	-	-	-	-
1,839	INTEREST RECEIVED	460	460	460	460	1,839
-	MISC INCOME	-	-	-	-	-
-	FUND RAISING					
<b>436,299</b>	<b>TOTAL REVENUE</b>	<b>111,325</b>	<b>109,075</b>	<b>107,950</b>	<b>107,950</b>	<b>436,299</b>
	<b>EXPENSES</b>					
33,210	ADMINISTRATION	8,303	8,303	8,303	8,303	33,210
500	ADVERTISING	500				500
877	AUDIT FEES	219	219	219	219	877
932	BANK CHARGES	233	233	233	233	932
3,230	CHILDRENS ACTIVITIES	808	808	808	808	3,230
1,600	CLEANING	400	400	400	400	1,600
2,500	CONSUMABLES	625	625	625	625	2,500
8,770	DEPRECIATION	2,193	2,193	2,193	2,193	8,770
14,000	EVENT PROGRAMING	3,500	3,500	3,500	3,500	14,000
24,000	FOOD	6,000	6,000	6,000	6,000	24,000
-	GENERAL EXPENSES	-	-	-	-	-
2,738	GENERAL INSURANCE	685	685	685	685	2,738
-	POWER & UTILITIES	-	-	-	-	-
-	PUPIL FREE DAY	-	-	-	-	-
-	RENT	-	-	-	-	-
1,000	REP & MAINTENANCE	250	250	250	250	1,000
1,600	STAFF AMENITIES	267	267	266	800	1,600
4,500	STAFF TRAINING	1,125	1,125	1,125	1,125	4,500
4,000	STATIONERY&STORAGE	1,000	1,000	1,000	1,000	4,000
603	SUBSCRIPTIONS	151	151	151	151	603
2,991	TELECOMMUNICATIONS / IT	748	748	748	748	2,991
236,207	WAGES - DIRECT	59,052	59,052	59,052	59,052	236,207
25,071	WAGES - INDIRECT	5,785	5,785	5,784	7,718	25,071
24,821	WAGES - SUPER	6,205	6,205	6,205	6,205	24,821
5,722	WAGES - W / COMP	1,430	1,430	1,430	1,430	5,722
1,500	WAGES - LSL	375	375	375	375	1,500
-	WAGES - CONTRACT					
<b>400,372</b>	<b>TOTAL EXPENSES</b>	<b>99,852</b>	<b>99,352</b>	<b>99,350</b>	<b>101,818</b>	<b>400,372</b>
<b>35,927</b>	<b>OPERATING SURPLUS</b>	<b>11,473</b>	<b>9,723</b>	<b>8,600</b>	<b>6,132</b>	<b>35,927</b>
-	OTHER RESOURCES	-	-	-	-	-
<b>35,927</b>	<b>NET SURPLUS</b>	<b>11,473</b>	<b>9,723</b>	<b>8,600</b>	<b>6,132</b>	<b>35,927</b>